

LANGTONS

CHAMPAGNE: AUCTIONING THE WORLD'S FINEST PARTNERSHIP PROSPECTUS

Wine Store • Auctions • Wine Consignment • Events • Client Services

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Brand Immersion





Our Story

Our journey to become Australia's premier luxury fine wine destination began over 35 years ago. Beginning as a specialist wine auction house, today LANGTONS is home to client relation services, retail, events, wine consignment and auctions. Our pioneering approach combines retail, secondary market and experiences with relationship management, taking our clients on a journey of discovery, creativity and possibility.

From expert advice to curated services for every fine wine journey, we pride ourselves on doing things with great care and attention to the finest detail. Our clients are at the heart of all of our thinking, creativity and innovation. We are passionate, results focused and have a pioneering spirit to cater to our clients desire for the rare and unique.

Synonymous with exceptional service, trusted experience and luxury, we continue to disrupt the fine wine market and set new standards for the ultimate fine wine experience, raising the profile of our portfolio of Australian and international fine wine.



Our clients think of us as the *destination for fine wine experiences*.

Today, LANGTONS is Australia's home for private shopping, auctions, retail, luxury events and wine consignment.

Our clients engage with our brand because of our history, credibility and the access it gives them.



LANGTONS

Our cohorts

Clients trust us for our discretion, integrity and respect. They feel special and appreciated, belonging to a like-minded community.



4% of total clients

88 (UHNW) / VIP (HNW) Luxury is a lifestyle, an expectation

About Me Financially free, Generosity, Any generation, Business owner, Wine confident, Wine is art and investment



41% of total clients

Lux Wine Enthusiast Luxury is an occasional indulgence

About Me Financially stable, Achievement, Gen X & Boomers, C and D suite. Wine educated, Wine is collectible

> Annual Order Value \$2k - \$20k p.a

Average Bottle Price \$61

Average Basket Size \$453



55% of total clients

Emerging Lux Luxury is an earned reward

About Me

Cautious spenders, Adventure, Millennial, Career driven, Wine curious, Wine is growth

> Annual Order Value <\$2k p.a

Average Bottle Price \$44

Average Basket Size \$252

Frequency per year Δ

Annual Order Value Annual Order Value >\$50k p.a

Average Bottle Price \$435

Average Basket Size \$3k

Frequency per year 42

\$20k - \$50k p.a

Average Bottle Price \$151

Average Basket Size \$1k

Frequency per year 26

Frequency per year 11

UHNW Client Fast Facts



Private Client Managers WSET qualified



Pathways to purchase Client Services Ecommerce

(Auctions, Retail & Experiences)



Active clients



Average basket size



ALL CUSTOMER ACTIVITY



Auction Overview



The Market

Australia holds its position as the seventh largest champagne market by both volume and value, boasting the fourth largest per head consumption and the largest outside of mainland Europe. Australia's growth in champagne imports is unprecedented globally, mushrooming from a low of just 890,000 bottles in 2001 to a record 10.5 million in 2022, representing 12-fold growth in volume and even greater growth in value in 21 years. However, Australia's champagne imports record the lowest average ex-cellar value of the top ten markets, indicative of the capacity for this market to mature and fully embrace the diversity of champagne beyond entry-level non-vintage.

Champagne in Australia is in a massive state of flux right now, setting new records year on year. Exciting diversity is beginning to emerge in this market long characterised by volume and value. In 2022, Australia imported 33 more brands than 2021, representing a record 135 houses, 187 growers and 15 coopératives, reflective of the increasing diversity of champagne in our market.

Non-vintage imports dropped to 88.8%, the lowest since 2008, thanks to small rises in rosé, prestige and vintage and especially in low dosage, which set a new record of 2.7% of imports, almost doubling 2021 shipments.

These figures reflect a slow yet exciting trend toward increasing diversity of champagne consumption in Australia, indicative of the maturing of the market. Such growth is unprecedented globally, and particularly noteworthy at a time when champagne availability remains limited and pricing is at a record high.



Our Reach

Since 1988, LANGTONS has led the way and been the trusted name in fine wine auctions in Australia... but our reach doesn't stop there. Our auctions, which routinely list the world's most sought-after bottles are frequented by 17,000 clients, based globally including Australia, China, Hong Kong and the United Kingdom.

With more than 30 years of secondary market knowledge and expertise, we have a proven track record of achieving the best records regardless of the style or type. Whether it's the top wines from Penfolds (Bin 1 Grange 1951 recently set a record of \$157,624) or Burgundy (d'Auvenay Criots-Batard-Montrachet 2006 sold for \$20,971), the endless pursuit of the fine and the rare is our DNA. We indulge our clients' senses, igniting their curiosity, creating memorable moments. LANGTONS' global network of clients can't get enough of our best-in-class service, our auction experience and the range of fine and rare wines we offer.



Auction Partner - Tyson Stelzer

LANGTONS and Tyson Stelzer have a long-established relationship. We are proud to support his charitable work in the Teen Rescue Foundation and have also been proud partners of his famous Taste Champagne events. In turn, Tyson has enhanced our clients with our luxury events, making this a natural partnership for our upcoming auction.

Tyson Stelzer is a multi-award-winning wine writer, television host and producer, author of 18 books, international keynote speaker and wine show chairman and judge.

He was named The International Champagne Writer of the Year 2011 (in The Louis Roederer International Wine Writers' Awards), The International Wine & Spirit Communicator of the Year 2015 (in the International Wine & Spirit Competition) and the Australian Wine Communicator of the Year 2015 and 2013 (The Wine Communicators of Australia). In 2021, he was named the Most Influential Opinion Maker in the annual power list of Who's Who in Australia by Meininger's Wine Business International (Germany).

He is also the creator and host of The Champagne Tour, the Advanced Champagne Certificate and of Taste Champagne, the biggest global champagne showcase, with events across Australia, the UK and Hong Kong. Tyson leads the champagne program of the Len Evans Tutorial, considered to be the most exclusive wine school in the world.

Tyson Stelzer has been long regarded as one of the world's leading commentators on Champagne. Read more... — Anne Krebiehl MW, The Buyer, UK

It is not difficult at all to understand how Tyson Stelzer has risen to become one of the most insightful and trusted champagne critics on Earth. – Chelsea Vintners, UK

Tyson Stelzer is one of the most prolific yet meticulous writers about Champagne, and he is established on the international stage as one of the five or six eminent specialist critics on the subject who matter.

- World of Fine Wine, UK

The best guide ever published on Champagne. — Huon Hooke, The Sydney Morning Herald

A truly global publication and one of the most comprehensive of its type in the world.

— The Age



LANGTONS

Champagne Auction Mechanics

Objective:

Create an annual Champagne platform, to excite collectors and drive awareness of the depth of this luxury category.

Auction Name:

Champagne: Auctioning the World's Finest

When:

Late November through to early December

Where:

Auction will be housed online at langtons.com.au

What:

The auction will include special bottlings, large formats and collectors items that can be found nowhere else in the market. This auction will be the largest fine and rare Champagne auction ever held in Australia, supported by globally noteworthy houses and a leading Champagne voice (Tyson Stelzer), hosted by the most trusted auction house in Australia.



Champagne Auction Case Study

The Danny Younis Collection: Champagne Auction

The biggest Champagne auction we have ever hosted was part of the famed **Danny Younis Collection** auction series. A showcase of rare and aged prestige cuvées.

Auction Stats

Hammer: \$210,951 Supply stock value: \$186,869 Bottles in auction: 362 Bottles won: 311 Clearance: 86.54% Number of unique bidders: 132

Auction Wine Highlights

BILLECART-SALMON Cuvee Elisabeth Salmon Brut, Champagne 1996 SOLD for \$440 (\$300 reserve) BOLLINGER Vieilles Vignes Francaises Blanc de Noirs, Champagne 1988 SOLD for \$2,501 (\$1,800 reserve) CEDRIC BOUCHARD Roses De Jeanne Les Ursules Blanc de Noirs, Champagne 2007 (M) SOLD for \$940 (\$700 reserve) JACQUES SELOSSE Millesime, Champagne 2008 SOLD for \$2,450 (\$1,900 reserve) KRUG Clos du Mesnil Blanc de Blancs, Champagne 1988 SOLD for \$3,000 MOET & CHANDON Cuvee Dom Perignon Brut, Champagne 2008 (M) SOLD for \$1,200 (\$950 reserve) SALON Le Mesnil Blanc de Blancs, Champagne 1996 SOLD for \$2,200

Promotional Plan



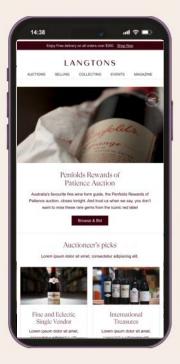
Our ecosystem







Social Communities



Email

The go-to-market plan

	Pre Launch Preparation	Auction Open	Auction Sustain	Auction Close	
Owned	Content Development - Dedicated photography of key wines featured in auction - Videography pans of key bottles for socials - Develop dedicated feature for site (ie interview with Tyson) <u>Olient Services</u> - - Private Client Manager briefing	Email - Dedicated auction launch email Social - Launch social comms - Launch social comms Website - - Auction landing page spotlight - Auction landing page spotlight - Dedicated landing page on auction - Meganav call out in navigation drop down - News article Client Services - - Promotion of auction to clients - Email banner added to email signature	Email - Campaign banner as a secondary message in Auction newsletter Social - Sustain social comms - Sustain social comms Website - Refresh key visuals across homepage, auction and dedicated landing page Client Services - Promotion of auction to clients - Email banner added to email signature	Email - Dedicated auction close email Social - Close social comms <u>Client Services</u> - Last call comms to clients <u>Website</u> - Auction Report	
Paid	Advertising - Brief paid media agency on campaign - Deliver advertising creative ahead of launch for scheduling	Advertising - SEM site link - Paid social advertising - Display - fPrint ad (TBC)	Online Advertising - SEM site link - Paid social advertising - Display - Print ad (TBC)	<u>Online Advertising</u> - SEM site link - Paid social advertising - Display	
Earned	PR - Brief PR agency on campaign - Develop Press Release - Secure quotes from Michael and Tyson Partnerships - - Explore opportunities to promote auction to 3P databases via LANGTONS connections - Explore opportunities to promote auction to 3P databases via Tysons connections	PB - Confirmed launch coverage goes live Advocates - Employee advocacy - Brand partner advocacy	PR - Confirmed sustain coverage goes live Advocates - Employee advocacy - Brand partner advocacy	PR - Share key auction results with PR agency to explore post auction close coverage with media Advocates - Employee advocacy - Brand partner advocacy	

Media Matrix

Food, Wine & Design

Australian Traveller Albert Review Belle Broadsheet **Concrete Playground** Delicious Escape Australia Good Food Gourmet Traveller Gourmet Traveller WINF Delicious Qantas Traveller WINF Selector Travel + Luxurv Traveller.com Vacations & Travel Vogue Living

Business

AFR AFR Magazine The Age The Australian The Sydney Morning Herald Forbes Australia Financial Times

Luxury & Lifestyle

AFR Life & Leisure How to Spend it **Boss Hunting** D'Marge Esquire Harper's Bazaar ICON Indulaence Man of Manv Robb Report Sunday Life The West Australian Voque Australia Wish Good Weekend Weekend Australian Broadsheet

Trade

Decanter Wine Spectator Halliday Wine Companion Wine Advocate The Real Review Wine Searcher Wine Enthusiast World of Fine Wine Wine Front Australian Bartender Drinks Business The Shout Food & Drinks Business Drinks Digest Drinks Trade National Liquor News Mumbrella B&T Wine Estate Wine Showcase

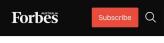
Sample Press Clippings

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Life & Luxury

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Collectibles

Rare wines and a highly sought-after 1985 Burgundy head to online auction

November 11, 2022

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This online auction will showcase a complete dozen of Henri Jayer Vosne-Romanée 1er Cru Cros Parantoux 1985.



Life & Leisure Bottle of Penfolds 'liquid gold' fetches \$150k as crypto set cashes in

Food & Wine

FINANCIAL REVIEW

Life & Leisure

Lucy Dean Wealth reporter

Oct 7, 2022 - 11.35am



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Home / Wine News

Barossa fine wine auction raises A\$295,000 to support mental health services

Martin Green June 29, 2023



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Langto cellar a	n's finest ever wine auction	
SEP 12, 2023		WS



Some of The Danny Younis Collection wines up for auction. LANGTON'S

A most extraordinary wine cellar has come up for auction at <u>Langton's</u>. <u>The Danny Younis Collection</u> is the most significant single-vendor auction to go under the hammer at Langton's since it was established in 1988, according to the auction house.

Key Milestones

IDEATE: July 24		CATALOGUE: Aug/Sept 24		VALUE Sept 24		SHIP/DELIVER: Oct 24
Collaborate and work through auction ideas and processes, formulating a plan that all parties agree on. Key stakeholders: Champagne houses, Tyson Stelzer & LANGTONS		Catalogue supply offerings from houses that will be auctioned through LANGTONS.		LANGTONS to value supply to help Champagne houses to understand the potential ROI.		Champagne houses to send wine to LANGTONS warehouse for receipting and photography.
RECEIPT: Oct 24		TEASER COMMS: Oct 24		LAUNCH, SUSTAIN & LAST CALL COMM: Nov/Dec 24		RECAP COMMS: Dec/Jan 24/25
LANGTONS warehouse team to receipt, photograph and store Champagnes for future auctioning.	$ $ \rightarrow	Tyson Stelzer and LANGTONS pre promote the auction components in collaboration to respective bases.	\rightarrow	AUCTION LAUNCH base wide with concurrent promotional activity through	\rightarrow	A recap on results and learnings.

all channels

Partnership Opportunities



Participation Opportunities

To ensure this is the most compelling fine Champagne auction ever held in Australia we ask that VENDORS send equally as compelling cuvees. The finer and rarer the Champagnes, the better the market cut-through and, of course, return. To help guide you in what will work best in the market, please see below:

Supply criteria:

- Wines of interest (very old vintages that aren't accessible in market, rare cuvees that hold particular interest to collectors)
- Large format (magnums and beyond are wonderful for sharing in groups and excite a greater number of customers)
- Wines signed by winemaker (collectors love cuvees that have been signed by winemakers, viticulturalists and people of note)
- Special vintages
- Wines in boxes or timber (Champagne is a great gift and cuvees that come in presentation boxes and timber attract more attention)
- Verticals (multiple vintages of certain cuvees are great collectors items and sell for more)
- Special bottlings (eg. DP Lady Gaga, artistic labels)
- Experiences (winery visits, lunches, tours)



Auctions & Associated Costs

The Champagne Auction will take one of two formats dependant on supply:

- 1. One primary catalogue with all focus
- 2. Two or more catalogues based on thematics (house Champagne and Grower Champagne as an example)

LANGTONS consignment rate is 15% inc GST.

That fee includes:

- Cataloging
- Collection
- Insurance
- Photography
- Storage
- Marketing
- PR

We will ensure that the wines are stored under lock and key within our climate controlled warehouse. Once sold, we will transfer you moneys owed within seven business days to your nominated account.



Meet the team



Meet the team





HEAD OF AUCTIONS & SECONDARY MARKET



Kris Chegwidden HEAD OF MARKETING & ECOMMERCE



Jake Duffin PARTNERSHIPS AND EVENTS MANAGER



For all enquiries, please contact:

Michael Anderson

Head of Auctions & Secondary Market

michael.anderson@langtons.com.au





LANGTONS

THANK YOU

Wine Store • Auctions • Wine Consignment • Events • Client Services